

QUALIFICATIONS OF ROGER D. LA PRATT

EMPLOYMENT

*1971 to
present:*

Independent fee appraiser completing assignments for various lenders, business entities, governments and individuals. Appraisal services completed for various purposes: absorption study, acquisition, appraisal review, condemnation, conservation easement, construction inspection, disposition, dispute resolution, easement analysis, eminent domain, financial work-out, federal bankruptcy, foreclosure, insurance, leased fee interest, leasehold interest, litigation support, market analysis, mortgage, partial interest, right of way and tax appeal. Responsibilities include appraising all types of properties, including but not limited to: adult foster care, airplane hangar, antique mall, apartment complex, automobile dealership, banking/financial center, bowling alley, car wash, child development center, church, condominium, convenience store, dry cleaner, elks lodge, foster care center, funeral home, furniture store, fraternity/sorority, gas station, golf course, greenhouse/garden center, grocery store, hair salon, high-end residential, hospital, hotel, ice skating rink, industrial building, lumber company, meat packing company, medical facility, medical/dental office, mixed use property, mobile home park, motel, moving & storage company, multi-family development, nursing home, office, office condominium, parking facilities, pole barn, recycling center, refinery, restaurant (fast-food, casual, fine-dining), retail, sand & gravel pit, school, self storage complex, shopping center, strip mall, student rental, subdivision, surgical center, truck terminals, turf farm, two to four family home, vacant land, veterinary clinic, warehouse facility.

1977-1988 Midway Realty Company - President

Commercial Real Estate Broker/Development firm. Developed 300 acre industrial park, managed 500,000 SF of warehouse space, sales of warehouses, office building, industrial and commercial building sites. Responsible for legal and accounting, supervised all closings, including preparation and review of all documents, preparation of closing statements, collection and disbursement of funds.

1974-1977 Building & Research Corporation - Sales

Large commercial property broker; apartment complexes, office buildings, shopping centers, ranches and vacant land for development.

1967-1974 Corinthian Homes, Houston, Texas - Vice President

General contractor and home builder of 50-100 homes annually. Site acquisition, interim and permanent financing, accounting, legal, sales and closing. Additional responsibilities include; purchasing, labor relations and construction supervision.

QUALIFICATIONS OF ROGER D. LA PRATT (continued)

EDUCATIONAL HISTORY

1965 Bachelor of Science-Marketing, Michigan State University.

1970 Juris Doctor, University of Houston.

The Appraisal Institute: 1A1 Real Estate Appraisal Principles-Introduction to Appraising Real Property; 1A2 Basic Valuation Procedures -Principles of Income Property Appraising; Appraisal Standards and Ethics.

1998 Uniform Standards of Professional Appraisal Practice (USPAP) update seminar; The Economy-Housing Trends and Financing Seminar; Surveying and Legal Description seminar; Subdivision Analysis; Site Condominiums and the Land Division Act seminar (incorporating changes in land division statutes of 1996 and 1997).

2001 Fair Lending and the Appraiser seminar; USPAP-Part A (incorporating 2000/2001 changes); Property Management and Risk seminar.

2003 Appraiser Liability seminar; FHA Appraising Today seminar; Information Technology and the Appraiser seminar; Factory Built Housing seminar.

2005 Michigan Law Update; Income Capitalization; National USPAP Update; Disclosures & Disclaimers; Appraiser Liability.

2007 Private Appraisal Assignments; Michigan Law Update; Disclosures & Disclaimers; Cost Approach; National USPAP Update.

2009 Appraising FHA Today; Mortgage Fraud: Protect Yourself!; Land and Site Valuation; 2008-2009 National USPAP Update Equivalent.

2011 National USPAP Update; Michigan Law; REO & Foreclosures; Appraising and Analyzing Retail Shopping Centers for Mortgage Underwriting; Appraising and Analyzing Industrial and Flex Buildings for Mortgage Underwriting.